



Audit Report

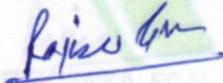
We have examined the Balance Sheet of SIPAJHAR B.ED.COLLEGE, SIPAJHAR, DARRANG, (ASSAM), (a Educational Institute of Assam Education Foundation, PAN-AADTA9170E) as at 31<sup>st</sup> March, 2022 and the Income & Expenditure account for the period from 01-04-2021 to 31-03-2022 which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the Institution so far as appears from our examination of the books Accounts.

In our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view :-

- (i) In the case of Balance Sheet, of the State of affairs of the above named organization as at 31st March, 2022 and
- (ii) In the case of the Income & Expenditure Account, of the excess of Income Over Expenditure of its accounting period from 01-04-2021 to 31-03-2022.

In terms of our report of even date  
For, M/S RAJESH GOENKA & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(RAJESH GOENKA, FCA)  
Proprietor  
(M. No. 062107)

UDIN 23062107B9TKRP9854

PLACE : GUWAHATI  
DATED : 02-05-2023



Secretary  
Sipajhar B. Ed. College  
Sipajhar - 781145

**SIPAJHAR B.ED COLLEGE**  
**SIPAJHAR : DARRANG : ASSAM**  
**BALANCE SHEET AS ON 31-03-2022**

LIABILITIES	Amount	ASSETS	Amount
<b>GENERAL FUND</b>		<b>FIXED ASSETS</b>	
(B/F) 23,794,238.64		( As per schedule A )	9,947,117.00
Add : Surplus 6,162,776.77			
29,957,015.41			
Add : Tax Refund 1,710.00			
29,958,725.41			
Less:-Self Assst Tax paid 605,000.00			
Less:-TDS of earlier years written off 14,978.00			
29,338,747.41	29,338,747.41	<b>FDR WITH BANK</b>	
		(As per schedule B )	3,407,457.00
TDS Payable 53,000.00	53,000.00	Security Deposit (APDCL)	7,344.00
		<b>Tax Deducted at Source</b>	
		(F.Y 2021-22)	21,174.00
		<b>ADVANCES</b>	4,085,000.00
		<b>CASH &amp; BANK BALANCES</b>	
		Cash at Bank	11,821,027.41
		Cash in hand	102,628.00
	29,391,747.41		29,391,747.41

In terms of our report of even date  
For, M/S RAJESH GOENKA & ASSOCIATES  
CHARTERED ACCOUNTANTS



PLACE : GUWAHATI  
DATED : 02-05-2023

*Rajesh Goenka*  
(RAJESH GOENKA ,FCA)

Proprietor  
(M. No. 062107)

UDIN 23062107BGTTRP9854

*[Signature]*  
Secretary  
Sipajhar B. Ed. College  
Sipajhar - 784145

**SIPAJHAR B.ED COLLEGE : SIPAJHAR :: DARRANG : ASSAM**

**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01-04-2021 TO 31-03-2022**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
By Audit Fees	40,000.00	" Admission Fees	12,073,001.00
" Bank Charges	565.23	" Bank Interest on SB A/C	260,255.00
" Consumable Goods	20,000.00	" Bank Interest On FDR	211,731.00
" Consultancy Fees	50,000.00	" College Dev. Fee	200,000.00
" Cleaning Expenses	8,260.00		
" Depreciation	1,155,636.00		
" Electricity Expenses	18,599.00		
" Examination fees & Expenses	28,300.00		
" Festival Expenses	22,776.00		
" House/Ground Rent	36,000.00		
" Magazine & News Paper Expenses	6,658.00		
" Office & Other Expenses	20,000.00		
" Printing & Stationery	29,725.00		
" Refreshment Expenses	18,330.00		
" Repairing & Maintenance Exp.	1,570.00		
" Salary & Bonus to Staff	4,942,380.00		
" Staff Welfare Expenses	1,050.00		
" Trainees Council fees/expenses	129,815.00		
" Travelling, Boarding expenses & Allowances Expenses	42,030.00		
" Website & Internet Expenses	10,516.00		
" Excess of income over expenditure	6,162,776.77		
	<b>12,744,987.00</b>		<b>12,744,987.00</b>

PLACE : GUWAHATI  
DATED : 02-05-2023



In terms of our report of even date  
For, M/S RAJESH GOENKA & ASSOCIATES  
CHARTERED ACCOUNTANTS

*Rajesh Goenka*  
(RAJESH GOENKA, FCA)  
Proprietor  
( M. No. 062107)

*[Signature]*

Secretary  
Sipajhar B. Ed. College  
Sipajhar - 784145

**SIPAJHAR B.ED COLLEGE : SIPAJHAR :: DARRANG : ASSAM**

**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD FROM 01-04-2021 TO 31-03-2022**

RECEIPT	AMOUNT	PAYMENT	AMOUNT
<u>To Opening Balance</u>			
Cash in hand	40,856.00	By Audit Fees	40000.00
		" Aquaguard purchased	29700.00
<u>Cash at Bank</u>		" Advance Against Land	3000000.00
UCO Bank (A/C No. 07220100009961)	6,624,000.92	" Bank Charges	565.23
UCO Bank (A/C No. 07220100011680)	1,587,579.58	" Boring(Dep Tubewell)	146,000.00
UCO Bank (A/C No. 07220110081952)	541,662.14	" Consultancy Fees	50,000.00
" Bank Interest on SB A/C	260,255.00	" Cleaning Expenses	8,260.00
" Admission Fees	12,073,001.00	" Electricity Expenses	18,599.00
" College Dev. Fee	200,000.00	" Examination fees & Expenses	28,300.00
" Income Tax Refund Received	1,710.00	" Earth Filling Expenses	16,500.00
" TDS received from Employees	53,000.00	" Festival Expenses	22,776.00
		" Consumable Goods(Floor mat)	20,000.00
		" Furniture Purchased	209,635.00
		" House/Ground Rent	36,000.00
		" Magazine & News Paper Expenses	6,658.00
		" Office & Other Expenses	20,000.00
		" Printing & Stationery	29,725.00
		" Payment of Self Asstt Tax Paid	630,000.00
		" Refreshment Expenses	18,330.00
		" Repairing & Maintenance Exp.	1,570.00
		" Salary & Bonus to Staff	4,942,380.00
		" Staff Welfare Expenses	1,050.00
		" Trainees Council fees/expenses	129,815.00
		" Travelling, Boarding expenses & Allowances Expenses	42,030.00
		" Website & Internet Expenses	10,516.00
		<u>By Closing Balance</u>	
		Cash in hand	102,628.00
		<u>Cash at Bank</u>	
		UCO Bank (A/C No. 07220100009961)	10,120,268.14
		UCO Bank (A/C No. 07220100011680)	1,201,120.32
		UCO Bank (A/C No. 07220110081952)	499,638.95
	<b>21,382,064.64</b>		<b>21,382,064.64</b>

In terms of our report of even date  
For, M/S RAJESH GOENKA & ASSOCIATES  
CHARTERED ACCOUNTANTS



*Rajesh Goenka*  
(RAJESH GOENKA, FCA)  
Proprietor  
( M. No. 062107)

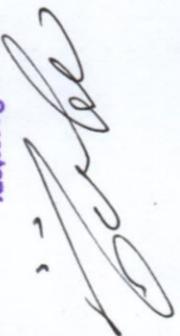
PLACE : GUWAHATI  
DATED : 02-05-2023

*[Signature]*  
Secretary  
Sipajhar B. Ed. College  
Sipajhar - 784145

**SIPAJHAR B. ED COLLEGE**  
**SCHEDULE " A " - DETAILS OF FIXED ASSETS**

PARTICULARS	Balance as on 01-04-2021	Addition during the year for more than 180 days	Addition during the year for less than 180 days	Sold	Total	Rate of Depn	Depreciation	Balance as on 31-03-2022
College Building	9,511,065.00	-	-	-	9,511,065.00	10%	951,107.00	8,559,958.00
Type writers	635.00	-	-	-	635.00	15%	95.00	540.00
Furniture	370,049.00	26,450.00	183,185.00	-	579,684.00	10%	48,809.00	530,875.00
Generator (Honda)	19,331.00	-	-	-	19,331.00	15%	2,900.00	16,431.00
Psychological Goods	2,424.00	-	-	-	2,424.00	15%	364.00	2,060.00
T. V. & CD	5,492.00	-	-	-	5,492.00	10%	549.00	4,943.00
Computer & Printer	73,904.00	-	-	-	73,904.00	40%	29,562.00	44,342.00
Library Books	379,958.00	-	-	-	379,958.00	15%	56,994.00	322,964.00
Musical Instrument	913.00	-	-	-	913.00	15%	137.00	776.00
Water Motor	1,236.00	-	-	-	1,236.00	15%	185.00	1,051.00
Electrical Fittings	135,119.00	-	-	-	135,119.00	15%	20,268.00	114,851.00
C. C TV Camera	26,129.00	-	-	-	26,129.00	10%	2,613.00	23,516.00
Water Filter	911.00	-	-	-	911.00	10%	91.00	820.00
Counting Machine	3,685.00	-	-	-	3,685.00	15%	553.00	3,132.00
Fire Safety Equipment	144,994.00	-	-	-	144,994.00	15%	21,749.00	123,245.00
Sign Board	18,571.00	-	-	-	18,571.00	10%	1,857.00	16,714.00
Biometric Machine	6,502.00	-	-	-	6,502.00	15%	975.00	5,527.00
Aquaguard	-	-	29,700.00	-	29,700.00	15%	2,228.00	27,472.00
Tubewell	-	146,000.00	-	-	146,000.00	10%	14,600.00	131,400.00
Earth Filling	-	-	16,500.00	-	16,500.00	0%	-	16,500.00
<b>TOTAL</b>	<b>10,700,918.00</b>	<b>172,450.00</b>	<b>229,385.00</b>	<b>-</b>	<b>11,102,753.00</b>		<b>1,155,636.00</b>	<b>9,947,117.00</b>



  
**Secretary**  
**Sipajhar B. Ed. College**  
**Sipajhar - 784145**

SIPAJHAR B.ED COLLEGE , SIPAJHAR .DARRANG, (ASSAM)

NOTES ATTACHED TO & FORMINF PART OF THE  
ACCOUNT FOR THE PERIOD FROM 01-04-2021 TO 31-03-2022

SIGNIFICANT ACCOUNTING POLICIES

1. System of Accounting

The Society follows Cash method of accounting.

2. Fixed Assets & Depreciation

(a) Fixed Assets have been stated at Cost as on 31-03-2021 addition during the year less depreciation

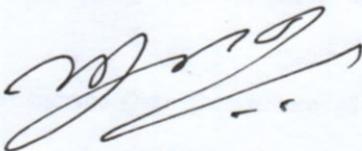
(b) Depreciation have been charged on the Fixed Assets as per Income Tax Act, 1961.

NOTES ON ACCOUNTS

1. Cash in hand has been certified by the secretary of the college.

2. Fees collection is recognised as per the register maintained and produced for our audit.



  
Secretary  
Sipajhar B. Ed. College  
Sipajhar - 784145