

RAJESH GOENKA & ASSOCIATES**CHARTERED ACCOUNTANTS**

Firm Regn. No. 325239E

CA. Rajesh Goenka, B. Com. FCA

Membership No. 062107



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INDEPENDENT AUDITOR'S REPORT

To
THE SECRETARY, SIPAJHAR B.ED.COLLEGE.
SIPAJHAR. DARRANG. ASSAM

Report on the Financial Statements

We have examined the Balance Sheet of SIPAJHAR B.ED.COLLEGE, SIPAJHAR, DARRANG,(ASSAM), (a Educational Institute of Assam Education Foundation, PAN-AADTA9170E) as at 31st March,2023 and the Income & Expenditure account for the period from 01-04-2022 to 31-03-2023 which are in agreement with the books of account maintained by the said Institution.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the state of affairs of the institution as at March 31, 2023, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the institution in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the said financial statements. The financial statements have been prepared on the basis of Receipts and payments account of SIPAJHAR B.ED.COLLEGE , We have given opinion solely for the Institution only.

Management's Responsibility for the Financial Statements

The Management is responsible for preparation of these financial statements that give a true and fair view of the financial position of the institution in accordance with the accounting principles generally accepted in India and free from material mis-statement, frauds and irregularities. In preparing the financial statements, management is responsible for assessing the the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Statements

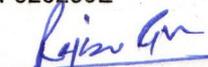
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In our opinion proper books of account as required by law have been kept by the institution so far as appears from our examination of those books.The Balance Sheet, the Statement of Income & Expenditure account, dealt with by this Report are in agreement with the books of account.

Forming an opinion and reporting on Financial Statements
For, M/S RAJESH GOENKA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-325239E



Place:-Guwahati
Dated:- 17-11-2023


(Rajesh Goenka, FCA)
Proprietor
M.No-062107

UDM- 23062107 BGT KV 8 8919

SIPAJHAR B.ED COLLEGE
SIPAJHAR : DARRANG : ASSAM
BALANCE SHEET AS ON 31-03-2023

LIABILITIES	Amount	ASSETS	Amount
GENERAL FUND		FIXED ASSETS	
(B/F)	2,93,38,747.41	(As per schedule A)	1,32,01,487.00
Add : Surplus	12,54,600.93		
	3,05,93,348.34		
Add : Tax Refund	430.00		
	3,05,93,778.34		
Less : Taxes & Interest written off	2,600.00		
	3,05,91,178.34		
		FDR WITH BANK	36,09,339.00
		Security Deposit (APDCL)	7,344.00
		Tax Deducted at Source	43,602.00
		ADVANCES	18,82,400.00
		CASH & BANK BALANCES	
		Cash at Bank	1,17,30,163.34
		Cash in hand	1,16,843.00
	3,05,91,178.34		3,05,91,178.34

In terms of our report of even date
For, M/S RAJESH GOENKA & ASSOCIATES
CHARTERED ACCOUNTANTS



Rajesh Goenka
(RAJESH GOENKA, FCA)
Proprietor
(M. No. 062107)

UAN 2306210784TKVB 8919

PLACE : GUWAHATI
DATED : 17-11-2023

[Signature]

Secretary
Sipajhar B. Ed. College
Sipajhar - 784145

SIPAJHAR B.ED COLLEGE : SIPAJHAR :: DARRANG : ASSAM

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
By Bank Charges	644.07	" Admission Fees	1,29,10,001.00
" Consumable Goods(Floor mat etc)	12,810.00	" Sale of Admission Form	1,98,000.00
" Electricity Expenses	25,208.00	" Bank Interest on SB A/C	2,97,373.00
" Examination fees & Expenses	2,27,600.00	" Interest on FDR	2,24,310.00
" Festival Expenses	31,300.00	" Examination Fees	6,25,800.00
" House/Ground Rent	36,000.00		
" Land Revenue Paid	2,150.00		
" Magazine & News Paper Expenses	59,533.00		
" Meeting & Seminar Expenses	16,220.00		
" Office & Other Expenses	1,08,500.00		
" Printing & Stationery	86,798.00		
" Refreshment Expenses	54,780.00		
" Repairing & Maintenance Exp.	25,666.00		
" Salary & Bonus to Staff	1,07,36,016.00		
" Staff Welfare Expenses	1,100.00		
" Trainees Council fees/expenses	3,22,615.00		
" Travelling, Boarding expenses & Allowances Expenses	1,33,920.00		
" Website & Internet Expenses	26,450.00		
" Depreciation on Assets	10,93,573.00		
" Excess of Income Over Expenditure	12,54,600.93		
	1,42,55,484.00		1,42,55,484.00

In terms of our report of even date
For, M/S RAJESH GOENKA & ASSOCIATES
CHARTERED ACCOUNTANTS



Rajesh Goenka

(RAJESH GOENKA ,FCA)
Proprietor
(M. No. 062107)

PLACE : GUWAHATI
DATED : 17-11-2023

[Signature]

Secretary
Sipajhar B. Ed. College
Sipajhar - 784145

SIPAJHAR B.ED COLLEGE : SIPAJHAR :: DARRANG : ASSAM

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To <u>Opening Balance</u>			
Cash in hand	1,02,628.00	By Advance Against Land & Others	800000.00
		" Bank Charges	644.07
<u>Cash at Bank</u>		" Biometric Machine Purchased	11,500.00
UCO Bank (A/C No. 07220100009961)	1,01,20,268.14	" Construction Expenses	1,10,790.00
UCO Bank (A/C No. 07220100011680)	12,01,120.32	" Consumable Goods(Floor mat)	12,810.00
UCO Bank (A/C No. 07220110081952)	4,99,638.95	" CCTV Purchased	20,385.00
" Admission Fees	1,29,10,001.00	" Electricity Expenses	25,208.00
" Sale of Admission Form	1,98,000.00	" Electrical Goods & Fittings	22,270.00
" Bank Interest on SB A/C	2,97,373.00	" Examination fees & Expenses	2,27,600.00
" Advance Deposit of Fees	80,000.00	" Earth Filling	4,59,000.00
" Examination Fees	6,25,800.00	" Advance Fees Returned	80,000.00
" Income Tax Refund	430.00	" Festival Expenses	31,300.00
		" House/Ground Rent	36,000.00
		" Inverter Purchased	36,000.00
		" Iron Filter Purchased	62,946.00
		" Land Revenue Paid	2,150.00
		" LCD Projector Purchased	51,900.00
		" Magazine & News Paper Expenses	59,533.00
		" Meeting & Seminar Expenses	16,220.00
		" Office & Other Expenses	1,08,500.00
		" Printing & Stationery	86,798.00
		" Refreshment Expenses	54,780.00
		" Repairing & Maintenance Exp.	25,666.00
		" Sound System Purchased	27,400.00
		" Salary & Bonus to Staff	1,07,36,016.00
		" Staff Welfare Expenses	1,100.00
		" T.V Purchased	81,193.00
		" Electrical Transformer Purchased	4,18,879.00
		" TDS Paid	53,000.00
		" Trainees Council fees/expenses	3,22,615.00
		" Travelling, Boarding expenses & Allowances Expenses	1,33,920.00
		" Utensil Purchased	40,380.00
		" Water Motor Purchased	5,300.00
		" Website & Internet Expenses	26,450.00
		By <u>Closing Balance</u>	
		Cash in hand	1,16,843.00
		<u>Cash at Bank</u>	
		UCO Bank (A/C No. 07220100009961)	96,84,032.54
		UCO Bank (A/C No. 07220100011680)	1,56,434.51
		UCO Bank (A/C No. 07220110081952)	18,89,696.29
	2,60,35,259.41		2,60,35,259.41

In terms of our report of even date
For, M/S RAJESH GOENKA & ASSOCIATES
CHARTERED ACCOUNTANTS



Rajesh Goenka
(RAJESH GOENKA, FCA)
Proprietor
(M. No. 062107)

PLACE : GUWAHATI
DATED : 17-11-2023

[Signature]

Secretary
Sipajhar B. Ed. College
Sipajhar - 781145

SIPAJHAR B. ED COLLEGE
SCHEDULE "A" :- DETAILS OF FIXED ASSETS

PARTICULARS	Balance as on 01-04-2022	Addition during the year for more than 180 days	Addition during the year for less than 180 days	Sold	Total	Rate of Depn	Depreciation	Balance as on 31-03-2023
Land & Earth Filling	16,500.00	-	34,59,000.00	-	34,75,500.00	0%	-	34,75,500.00
College Building	85,59,958.00	37,600.00	73,190.00	-	86,70,748.00	10%	8,63,415.00	78,07,333.00
Type writers	540.00	-	-	-	540.00	15%	81.00	459.00
Furniture	5,30,875.00	-	-	-	5,30,875.00	10%	53,088.00	4,77,787.00
Generator (Honda)	16,431.00	-	-	-	16,431.00	15%	2,465.00	13,966.00
Psychological Goods	2,060.00	-	-	-	2,060.00	15%	309.00	1,751.00
T.V. & CD	4,943.00	-	81,193.00	-	86,136.00	10%	4,554.00	81,582.00
Computer & Printer	44,342.00	-	-	-	44,342.00	40%	17,737.00	26,605.00
Library Books	3,22,964.00	-	-	-	3,22,964.00	15%	48,445.00	2,74,519.00
Musical Instrument	776.00	-	-	-	776.00	15%	116.00	660.00
Water Motor	1,051.00	5,300.00	-	-	6,351.00	15%	953.00	5,398.00
Electrical Fittings	1,14,851.00	21,220.00	1,050.00	-	1,37,121.00	15%	20,489.00	1,16,632.00
C.C TV Camera	23,516.00	20,385.00	-	-	43,901.00	10%	4,390.00	39,511.00
Water Filter	820.00	-	-	-	820.00	10%	82.00	738.00
Counting Machine	3,132.00	-	-	-	3,132.00	15%	470.00	2,662.00
Fire Safety Equipment	1,23,245.00	-	-	-	1,23,245.00	15%	18,487.00	1,04,758.00
Sign Board	16,714.00	-	-	-	16,714.00	10%	1,671.00	15,043.00
Biometric Machine	5,527.00	11,500.00	-	-	17,027.00	15%	2,554.00	14,473.00
Aquaguard & Iron Filter	27,472.00	62,946.00	-	-	90,418.00	10%	9,042.00	81,376.00
Inverter	-	36,000.00	-	-	36,000.00	10%	3,600.00	32,400.00
Utensil	-	5,180.00	35,200.00	-	40,380.00	10%	2,278.00	38,102.00
Sound System	-	-	27,400.00	-	27,400.00	10%	1,370.00	26,030.00
Tubewell	1,31,400.00	-	-	-	1,31,400.00	10%	13,140.00	1,18,260.00
LCD Projector	-	-	51,900.00	-	51,900.00	15%	3,893.00	48,007.00
Electrical Transformer	-	4,18,879.00	-	-	4,18,879.00	10%	20,944.00	3,97,935.00
TOTAL	99,47,117.00	2,00,131.00	41,47,812.00	-	1,42,95,060.00		10,93,573.00	1,32,01,487.00



(Signature)

Secretary
Sipajhar B. Ed. College
201115

SIPAJHAR B.ED COLLEGE , SIPAJHAR .DARRANG, (ASSAM)

NOTES ATTACHED TO & FORMINF PART OF THE
ACCOUNT FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023

SIGNIFICANT ACCOUNTING POLICIES

1. System of Accounting

The Society follows Cash method of accounting.

2. Fixed Assets & Depreciation

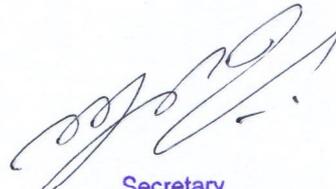
(a) Fixed Assets have been stated at Cost as on 31-03-2022 addition during the year less depreciation

(b) Depreciation have been charged on the Fixed Assets as per Income Tax Act, 1961.

NOTES ON ACCOUNTS

1. Cash in hand has been certified by the secretary of the college.

2. Fees collection is recognised as per the register maintained and produced for our audit.



Secretary
Sipajhar B. Ed. College
Sipajhar - 784145

